Blindness to Communism, Collapse of Communism

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Recent writings of Bengali Muslim origin communists of 1940's, 50,'s and onwards--most of them are still blind about communism despite total collapse of communism

I have recently read several books by left oriented and communist writers. One book is on Kagmari conference which quotes many communists on some issues. I have read by Abdul Huq on nationalism and another by Professor Muzaffar Ahmad.

In their recent writings also I find blind faith in communism, their Atheism (I do not find mention of Allah anywhere). This is true of communists of other countries.

They have failed to take notice collapse of communism in Soviet Union, Russia turning into a Capitalist country, even China becoming Capitalist country.

This happened mainly because of economic mismanagement after total nationalization.

They did not try to understand Islam by reading Quran, Prophet Muhammad's (sm) life, history of Khulafae Rashideen. It is true that Islamists did not or could not approach them. Islamic literature at that time was also not abundant.

They believe that communism will come back as Capitalism is being discredited. It is true that Capitalism is being discredited for concentration of wealth and huge disparity of income.

The change may come towards welfare economy or Islamic economy. Communism is unacceptable because of Atheism, thinking family as an instrument of oppression, no market mechanism.

Islam believes in strong market control to ensure Justice. It is the Islamic concept of Hisba or supervision of market.

Islam abolishes Interest or Sood and all investments are made on profit and loss sharing basis. Interest or Sood must be eliminated to break up and stop concentration of wealth.

I give an example, if a person has 100 billion dollar and he keeps it on interest in Bank, next year it will become 105 billion dollar and so on.

But if 100 billion dollar is invested through profit sharing or Islamic system, it will take several years to invest this amount, making factories etc, then there may be profit or loss or low profit. Difference is, I hope, clear.

Islamic strategy is based on Tauhid, Khilafat and Justice that is based on equality and honorable position of all human beings.

Apart from change in investment system, it tries through education and motivation to reduce high consumption.

Islam is in favor of restructuring expenditure, taxation and monetary policy in the light of basic Islamic principles. It asks the central Bank (its freshly printed money) and commercial Banks to invest its created money (read books on general economics to understand) in welfare projects or government schemes.

Read books of Dr Umar Chapra and others on Islamic Economics for details.

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